

The Natural History Society Of Northumbria

Annual Report and Financial Statements
for the Year Ended 31 July 2023



Photo credit: Brian Rutter

The Natural History Society Of Northumbria

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The Natural History Society Of Northumbria

Reference and Administrative Details

The trustees serving during the year and since the year end were as follows:

| | |
|------------------------------------|--|
| Chair | Dr Gordon Port |
| Trustees | Mr Rob Carr Ms Alexandra Healey Mr Jonathan Hewitt (resigned 26 January 2023) Mr Brian Kram Ms Sammy Mason Dr Gordon Port Dr Christopher Redfern Mr Cain Scrimgeour (resigned 23 January 2023) Dr Annie Tindley Mr Michael Turner Mr Rinke Vinkenoog Mrs Melanie Reed Ms Lisa Gill (appointed 14 March 2023) |
| Key Management Personnel | Ms Clare Freeman, Director |
| Principal Office | Great North Museum: Hancock Barras Bridge Newcastle upon Tyne NE2 4PT |
| Charity Registration Number | 526770 |
| Bankers | Lloyds Bank plc 102 Grey Street Newcastle upon Tyne NE1 6AG |
| Independent Examiner | Simon Brown BA ACA DChA Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS |

The Natural History Society Of Northumbria

Reference and Administrative Details

President:

Position Vacant.

Honorary Treasurer:

Mr Brian Kram

Trustees Elected by Members (for 3 years):

2021: Mr Rob Carr, Ms Alexandra Healey, Mr Brian Kram, Ms Sammy Mason, Dr Chris Redfern, Mr Michael Turner

2020: Mr Jonathan Hewitt, Dr Gordon Port, Mr Cain Scrimgeour, Dr Annie Tindley, Mr Rinke Vinkenoog.

Trustees who stood down during 2022/23:

Mr Cain Scrimgeour and Mr Jonathan Hewitt

Employees on 31 July 2023:

Ms Clare Freeman (Director), Mrs Anna Ward (Finance and Office Manager), Mr James Common (Senior Naturalist), Ms Sarah Seeley (Membership Support), Mrs Kate Guariento (Project Archivist), Mrs Julie Ross (Nature Ranger) and Mr Ho-Yin Wong (Naturalist).

Investment Committee:

Mr Jonathan Hewitt, Mr Brian Kram (Chair), Dr Chris Redfern and Dr Gordon Port.

University Museum and Gallery Board:

Ms Clare Freeman

Gosforth Nature Reserve Advisory Group:

Mrs Julia Black (Chair), Mr Chris Wren, Dr Chris Redfern, Mr Jonathan Hewitt, Mr Andy Atkinson and Mr Chris Castling.

Gosforth Nature Reserve Volunteer Warden:

Mr Paul Drummond

The Natural History Society Of Northumbria

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2023.

Structure, governance and management

Nature of governing document

The Natural History Society of Northumbria (NHSN) (a registered charity, number 526770) is constituted under the constitution of the society, originally dated 1961, as subsequently amended, most recently in 2021.

Recruitment and appointment of trustees

The trustees are appointed by election at the annual meeting each year. They are "the persons having the general control and management of the administration of the charity."

Induction and training of trustees

All new trustees receive an induction to their role from the Director, Chair and staff members. Notes of meetings and any discussion papers are circulated outside meetings to ensure all trustees are properly briefed on issues facing the charity. Trustees are required to attend at least one Council meeting per year.

Organisational structure

The general management and conduct of the affairs of NHSN, its property, the investment and expenditure of its funds and the enforcement of its constitution are the responsibility of an executive body called the Council, which is composed of the trustees of the charity. The management of the day-to-day running of NHSN is delegated by the Council to the Director.

NHSN owns the Great North Museum: Hancock and its many natural history and ethnographic collections. These are leased to Newcastle University, on whose behalf they are administered by Tyne & Wear Archives and Museums. NHSN is represented on the University Museum and Gallery Board.



The Natural History Society Of Northumbria

Trustees' Report

Objectives and activities

Objects and aims

NHSN has been inspiring wonder in the natural world, from the Tees to the Tweed, since 1829. NHSN is one of the oldest, largest and most active natural history societies in the country. Our objects are 'the encouragement by every means of the study of natural history in all its branches and the conservation of the natural environment in the North East of England, including its geology, flora and fauna'.

Our work follows the approach set by Sir David Attenborough "No-one will protect what they don't care about; and no one will care about what they have never experienced." Our activities provide opportunities to experience and enjoy nature throughout North East England. Our impact is highlighted in the quote below:

" I love nature, this is the best day ever, I used to be scared of spiders but now I'm not" Harry, aged 8

We manage the regionally important Gosforth Nature Reserve in Newcastle upon Tyne, the largest natural history library collection in the region and the significant North East Nature Archive. We focus on the study of the natural sciences, regional citizen science projects, natural history talks, events, courses and publishing journals and magazines. We support and carry out nature conservation and research, mainly on our nature reserve and through our Specialist Groups.

Most work is undertaken by NHSN members on a voluntary basis. We are a membership organisation and we are grateful to all our members who pay an annual subscription to support the charity.

Our updated plan, Action for North East Nature, 2022 - 2025 outlines our overall vision: 'Many more people and a wider range of people enjoying, understanding and protecting North East nature'.

NHSN recognises the challenges of the climate and ecological emergency, so set a more ambitious goal: To engage 25,000 people a year to take action for North East nature.

Our aims consist of:

- Growing and widening people's engagement and connection with nature wherever they are, especially young people
- Growing people's awareness and enjoyment of North East natural history
- Growing people's skills and knowledge of North East natural history
- Ensuring NHSN thrives, sustaining our size and growing our impact.

Vision and values

In pursuing our objects and aims in support of this vision we have updated values:

- We're locally focussed. We are a local independent wildlife charity, led by volunteers, celebrating all aspects of North East natural history – the nature, the naturalists and organisations and the culture, such as wildlife art and nature notebooks
- We're welcoming to all. Since we formed in 1829 our purpose has been to widen and grow a passion for North East natural history by welcoming people of all ages, backgrounds and abilities
- We help each other. We listen and respond to people's needs and aspirations and help fulfil their potential by tailoring and improving what we offer across the region.
- We inspire wonder. We engage people to discover and nurture their passion for natural history through a constantly evolving programme of events, publications and more.
- We encourage learning. Our core purpose is to help people understand and protect nature through gaining skills and knowledge through lifelong learning and first-hand experience of nature.

The Natural History Society Of Northumbria

Trustees' Report

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks. A risk register is reviewed annually by trustees and operational risks managed day to day by the Director.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors. NHSN continues to register with the Fundraising Regulator and comply with their code of practice.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Natural History Society Of Northumbria

Trustees' Report

Achievements and performance

A Year of Investing in Action for North East Nature

2022 - 23 has been our greatest level of investment in charitable activities, as the second year of delivering our new organisational plan, Action for North East Nature, responding to the ever-increasing global challenge of climate change and the ecological emergency. We are grateful for previous legacies and support from members to be able to have funds available to invest in growing charitable activities.

Membership continued to grow with 2,825 memberships by the year end, an increase of 267 from last year. NHSN was grateful for Whitehouse Farm planning obligations, which has supported 350 additional memberships, welcoming new residents to NHSN and Gosforth Nature Reserve. We were pleased to welcome two new Life Members. NHSN continued to develop digital opportunities to widen and grow engagement in line with our vision.



The Natural History Society Of Northumbria

Trustees' Report

Celebrating nature conservation and citizen science

NHSN made exciting progress to develop initiatives and collaborations to reach a wider range of people. This included working with Urban Green Newcastle, Environment Agency, Durham Wildlife Trust, Environmental Records Information Centre North East (ERIC), St Mary's Island Conservation Group, the Baltic, Friends of Jesmond, Land of Oak and Iron, and the Botanical Society of Britain and Ireland. Further engagement activities included working with Mammalweb from Durham University, British Ecological Society, National Trust at Gibside, Bumblebee Conservation Trust and Longhirst Wildlife Group.

Our Specialist Groups including ornithology, botany, invertebrates, mammals and earth sciences, have continued wide and varied programmes of events, talks and activities. Our natural history talks returned to face-to-face engagement and moved to Monday evenings during the winter to make the programme more accessible. The 1829 talks, 15-minute talks given by early-career researchers and conservationists continued to be a highlight of the programme. Approximately 72 events, 39 talks and 24 natural history education courses took place.

An impressive array of new material has been made available through our website and social media, with the YouTube channel film views totalling 26,800 in the year. NHSN's combined social media following stood at 16,596. Of these, 9,032 were on Facebook and 3,864 on Twitter. Instagram has 1,689 followers and YouTube has 1,650. LinkedIn is the newest platform for NHSN with 356 followers.

Our regional citizen science programme continued to grow. The North East Bee Hunt and North East Ladybird Spot achieved totals of 2,331 and 2,798 records, by 88 and 72 participants respectively. Our most recent citizen science project, Discovering North East Orchids, generated 292 records shared from 23 participants. The North East Naturalist journal of Orchids of the North East, published the records of over 90 volunteer recorders.

NHSN's museum collection grew thanks to the donation of a sizable insect collection from Ian Moorhouse. The Dickinson Memorial Fund supported two Student Naturalists to improve the interpretation in the hides at Gosforth Nature Reserve, members volunteering on the NHSN herbarium collection to purchase archive boxes to secure the collection and the Bedlington and District Red Squirrel Group for the purchase of trail cameras for monitoring purposes.

The Natural History Society Of Northumbria

Trustees' Report

Inspiring Young Naturalists

In line with our member's aspirations and local need our work supporting young naturalists has further developed this year. 'Your Plan A for North East Nature' gave 1,500 young people the opportunity to connect with local nature. Thanks to the Community Foundation for Tyne & Wear and Northumberland and the National Lottery for Community Fund, this programme delivered nature sessions in schools and clubs across the North East including; Northumberland, North Tyneside, South Tyneside, Newcastle and Gateshead.

"I promise to plant trees so that animals have homes and we have oxygen",
Mohammed, age 8

The 'How to be a Young North East Naturalist' project legacy continued with the distribution of nature journal for primary aged children and available online. Increased student activities included working with the Newcastle University Student Union, and four student research projects supported. We were delighted to host two Student Naturalists, long term placements, who brought youthful enthusiasm and skills to the team. These placements provide valuable experience for early career conservationists, to improve their employment prospects in a challenging sector.

Gosforth Nature Reserve

Much work was made towards the vision of maximising the potential of the nature reserve for people and wildlife. In an increasingly urban environment the nature reserve, situated within the strategic wildlife corridors of Newcastle and North Tyneside, is a sanctuary for wildlife and local residents.

The focus of activities here is to engage people to enjoy, understand and protect nature. The majority of work is undertaken by our enthusiastic, committed and skilled volunteers. We owe them all a huge thank you. They work in all weathers, not deterred by mud or biting insects! During the year significant tasks completed was the Relocation and upgrading of the Pearce Hide and the construction of a wheelchair accessible raised boardwalk to the Beck Hide.

Over 30 Volunteer Rangers welcome visitors and encourage wildlife sightings. Around 20 Conservation Volunteers carry out habitat management and repairs across the reserve. This was the first year of the Field Studies Room at the entrance to the nature reserve being open. This has transformed and increased school and group visits with having indoor space and basic facilities. We were delighted to welcome staff teams from local environmental and community organisations to enjoy team away days, embracing the natural setting.

"It was an absolutely brilliant day and was just what we were looking to do. I have had fantastic feedback from colleagues who attended. The activities were perfect to allow us to enjoy the beauty of the reserve and help our wellbeing"
Environment Agency Team Away Day 2023

The Natural History Society Of Northumbria

Trustees' Report



An Outdoor Education Officer continued to develop the educational programme supported by approximately 20 enthusiastic, volunteer Education Rangers. Their hard work was recognised by the Learning Outside the Classroom accreditation.

We have had a brilliant day. Children have said they don't want to go home, asked can we come back again and said it was the best trip ever'. Ms Morgan, teacher

Land around the reserve continues to be urbanised, bringing ongoing challenges of water and air pollution. We were pleased to join the Ouse Burn Sub-catchment Partnership. This group, chaired by the Tyne Rivers Trust, has brought valuable knowledge and skills to help us address these environmental challenges, especially regarding Whitecroft Burn pollution and flooding.

Natural History Archive and Library Collections

A new three-year social and cultural natural history project received funding from the National Heritage Lottery Fund. Nature's Cure in Times of Need will engage new voices for North East nature, capturing stories of what nature means to local individuals. Through outreach working with local community groups new perspectives will be welcomed into the North East Nature Archive. This project is strengthening our collaboration with NE Youth and Newcastle University.

Using material from NHSN's North East Nature Archive, a film featuring Mary Hancock was produced. This complemented the Mythquest exhibition, using Mary Hancock as the central character, run by Tyne and Wear Museums and Archives service. Fourteen original Margaret Dickinson paintings were loaned to a gallery at Berwick upon Tweed, visited by nearly 2,000 people.

Thanks to the donations of kind members, the library and archive collections continued to grow. Notable donations were books gifted by Alisoun Gardner-Medwin and Peter Davis. NHSN were grateful to support from Wild Guides to add a good number of their publications to the reference section.

The Natural History Society Of Northumbria

Trustees' Report



Strengthening NHSN

We were delighted to hold our first in person AGM since the pandemic, welcoming over 100 members to NHSN's home at 'the Hancock'. New trustee, Lisa Gill, was appointed in March 2023, bringing valuable engagement skills to NHSN.

In line with our aim of widening people's engagement and connection with nature, Equality, Diversity and Inclusion Plan was progressed and the Equity Policy reviewed. A new Environmental Policy was adopted and strengthened measures for safeguarding put in place at Gosforth Nature Reserve.

Prices of events and courses were benchmarked due to the increased costs of support since pandemic. We were delighted to be part of the Pilotlight programme to review our membership offer.

Trustees continue to review and deliver governance improvements, including trustee succession planning and progressing the transfer of NHSN to a Charitable Incorporated Organisation. The second Hancock Forum meeting was held, enabling retired trustees to continue to contribute to NHSN, network and keep in touch with the organisation's work.

The Natural History Society Of Northumbria

Trustees' Report

Financial review

NHSN secures income from membership fees, donations, legacies, charitable activities, investment portfolio and grants. As well as the funding support already mentioned for specific initiatives, we were grateful to receive financial support from the Percy Hedley Charitable Trust, Northumbria Water, Woodland Trust, Clifford Chance Foundation, National Lottery Community Fund, Community Foundation for Tyne & Wear and Northumberland and the National Lottery Heritage Fund.

During the year, £200k was withdrawn from the portfolio and invested in the delivery of the NHSN plan, Action for North East Nature and to increase the level of free reserves. The trustees consider the financial position to be satisfactory.

The financial position for the period shows a total unrestricted deficit of income over expenditure of £122,147. Included within unrestricted funds is the current year realised and unrealised loss of £24,092 in respect of investment assets.

At the year end, reserves carried forward are: endowment funds of £54,332, restricted funds of £125,686 and unrestricted funds of £667,936.

The Financial statements, which have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2019), conform to current statutory requirements and comply with the charity's governing documents.

Key Management Personnel

The trustees, who give their time freely, none of whom have received remuneration in the year, have considered who are the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day-to-day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. Set against the backdrop of the national cost of living crisis, in 2022 an independent review of salaries was undertaken, benchmarking against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The trustees then agree any uplift to remuneration.

Policy on reserves

It is the policy of the charity to maintain free reserves at a level which equates to at least six months unrestricted expenditure, which would equate to £150,000 - £170,000. Free reserves are unrestricted funds, excluding those invested or tied up within fixed assets. This provides sufficient funds to cover management, administration and support costs and to ensure all on-going projects can continue.

The free reserves (including designated reserves) of the charity are currently £210,704 (2022: £64,099). This equates to eight months unrestricted expenditure. The trustees withdrew £210k from investments which has temporarily increased the level of free reserves above the target of 6 months expenditure. NHSN holds investments of £417,847, whose interest provides the charity with core funding income. In addition, it provides security in the unlikely event that NHSN has to resume the management of the Great North Museum: Hancock and its collections, which it owns.

Investment policy and objectives

All investment transactions during the year under review have been carried out in accordance with the trustees' powers. The Investment Policy was updated by the trustees in July 2022. The portfolio was adjusted in light of environmental, social and governance considerations to better reflect NHSN's new organisational plan.

The Natural History Society Of Northumbria

Trustees' Report

Plans for future periods

Having invested in the delivery of our Action for North East Nature plan, we continue to be committed to achieve our vision 'Many more people and a wider range of people enjoying, understanding and protecting North East nature'.

Our focus across all NHSN future activities will be:

- North East Nature: Celebrating the region's natural history, and the natural history community of people and organisations
- Climate and biodiversity emergency: Raising awareness of the challenges and opportunities for all
- Everyone's a naturalist: Supporting people to notice and protect nature wherever they are and whatever their abilities and interest in natural history.

Specific highlights to look forward to in 2024 will be:

- Gosforth's Wild Web, a two year project engaging with local community groups, school children and residents to 'notice nature near you, around Newcastle'. 2024 is the centenary of Gosforth Nature Reserve, which we shall be celebrating with members, volunteers, community groups, schools and partners.
- Capturing and sharing the stories of 'Nature's Cure in Times of Need'.
- Improving our indoor and outdoor programme of events, activities and courses, including the NHSN's Talks being accessible and appealing to a wider range of people
- Welcoming more and a wider range of educational groups to Gosforth Nature Reserve
- Strengthening our regional citizen science

It is thanks to the collective support of so many members, supporters, volunteers, trustees, funders, donors and staff, that NHSN has been able to engage with so many more people in 2023. We are in a strong position to strengthen and widen engagement for North East nature in 2024 and beyond.

The Natural History Society Of Northumbria

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Dr Gordon Port
Chairman and trustee

The Natural History Society Of Northumbria

Independent Examiner's Report to the trustees of The Natural History Society Of Northumbria

I report to the trustees on my examination of the accounts of The Natural History Society Of Northumbria for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of The Natural History Society Of Northumbria you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Natural History Society Of Northumbria's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Natural History Society Of Northumbria's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Natural History Society Of Northumbria as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Simon Brown BA ACA DChA
Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date:.....

Azets Audit Services is a trading name of Azets Audit Services Limited

The Natural History Society Of Northumbria

Statement of Financial Activities for the Year Ended 31 July 2023

| | Note | Unrestricted £ | Restricted £ | Endowment £ | Total 2023 £ | Total 2022 £ |
|-------------------------------------|------|-------------------|-----------------|----------------|--------------------|--------------------|
| Income and Endowments from: | | | | | | |
| Donations and legacies | 2 | 142,248 | 50,392 | - | 192,640 | 212,055 |
| Charitable activities | 3 | 61,756 | - | - | 61,756 | 51,993 |
| Investment income | 4 | 13,318 | - | - | 13,318 | 16,313 |
| Other income | 5 | 815 | - | - | 815 | 2,000 |
| Total Income | | <u>218,137</u> | <u>50,392</u> | <u>-</u> | <u>268,529</u> | <u>282,361</u> |
| Expenditure on: | | | | | | |
| Raising funds | 6 | (64,529) | - | - | (64,529) | (58,438) |
| Charitable activities | 6 | <u>(247,828)</u> | <u>(54,227)</u> | <u>-</u> | <u>(302,055)</u> | <u>(273,517)</u> |
| Total Expenditure | | <u>(312,357)</u> | <u>(54,227)</u> | <u>-</u> | <u>(366,584)</u> | <u>(331,955)</u> |
| Gains/(losses) on investment assets | | <u>(24,092)</u> | <u>-</u> | <u>-</u> | <u>(24,092)</u> | <u>(44,469)</u> |
| Net expenditure | | (118,312) | (3,835) | - | (122,147) | (94,063) |
| Gross transfers between funds | | <u>27,242</u> | <u>(27,242)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | (91,070) | (31,077) | - | (122,147) | (94,063) |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | | <u>759,006</u> | <u>156,763</u> | <u>54,332</u> | <u>970,101</u> | <u>1,064,164</u> |
| Total funds carried forward | 16 | <u>667,936</u> | <u>125,686</u> | <u>54,332</u> | <u>847,954</u> | <u>970,101</u> |

All of the charity's activities derive from continuing operations during the above two periods.

The Natural History Society Of Northumbria

Statement of Financial Activities for the Year Ended 31 July 2022

| | Note | Unrestricted £ | Restricted £ | Endowment £ | Total 2022 £ |
|-------------------------------------|------|-----------------------|-----------------------|----------------------|-----------------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | | 147,003 | 65,052 | - | 212,055 |
| Charitable activities | | 51,993 | - | - | 51,993 |
| Investment income | 4 | 16,313 | - | - | 16,313 |
| Other income | | 2,000 | - | - | 2,000 |
| Total income | | <u>217,309</u> | <u>65,052</u> | <u>-</u> | <u>282,361</u> |
| Expenditure on: | | | | | |
| Raising funds | | (58,438) | - | - | (58,438) |
| Charitable activities | | <u>(272,413)</u> | <u>(1,104)</u> | <u>-</u> | <u>(273,517)</u> |
| Total expenditure | | <u>(330,851)</u> | <u>(1,104)</u> | <u>-</u> | <u>(331,955)</u> |
| Gains/(losses) on investment assets | | <u>(44,469)</u> | <u>-</u> | <u>-</u> | <u>(44,469)</u> |
| Net (expenditure)/income | | (158,011) | 63,948 | - | (94,063) |
| Gross transfers between funds | | <u>16,550</u> | <u>(16,550)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | (141,461) | 47,398 | - | (94,063) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>900,467</u> | <u>109,365</u> | <u>54,332</u> | <u>1,064,164</u> |
| Total funds carried forward | 16 | <u><u>759,006</u></u> | <u><u>156,763</u></u> | <u><u>54,332</u></u> | <u><u>970,101</u></u> |

The Natural History Society Of Northumbria

(Registration number: 526770)

Balance Sheet as at 31 July 2023

| | Note | 2023 £ | 2022 £ |
|---|------|----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 11 | 222,306 | 261,094 |
| Investments | 12 | <u>417,847</u> | <u>633,511</u> |
| | | <u>640,153</u> | <u>894,605</u> |
| Current assets | | | |
| Debtors | 13 | 38,502 | 6,877 |
| Cash at bank and in hand | | <u>178,012</u> | <u>90,056</u> |
| | | 216,514 | 96,933 |
| Creditors: Amounts falling due within one year | 14 | <u>(8,713)</u> | <u>(21,437)</u> |
| Net current assets | | <u>207,801</u> | <u>75,496</u> |
| Net assets | | <u>847,954</u> | <u>970,101</u> |
| Funds of the charity: | | | |
| Endowment funds | | 54,332 | 54,332 |
| Restricted income funds | | | |
| Restricted funds | 16 | 125,686 | 156,763 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>667,936</u> | <u>759,006</u> |
| Total funds | 16 | <u>847,954</u> | <u>970,101</u> |

The financial statements on pages 15 to 34 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Dr Gordon Port
Chair and Trustee

The Natural History Society Of Northumbria

Notes to the Financial Statements for the Year Ended 31 July 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Natural History Society Of Northumbria meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The functional currency is sterling.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees have prepared the financial statements on a going concern basis.

The trustees have assessed the financial position of the charity, and given the strong cash and investment balances, consider the going concern basis to be appropriate.

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Management have provided depreciation, prepayments, accruals and other cut-off adjustments. Whilst management believe that these estimates and judgements are accurate, there is every likelihood that they will not be exact.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

The Natural History Society Of Northumbria

Notes to the Financial Statements for the Year Ended 31 July 2023

Donations and legacies

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established. Where a legacy is notified to the charity prior to the year end, it is recognised as income if it is received before the accounts are approved.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Subscriptions

Annual subscriptions are due each year in advance with no refunds available from the date in which a member originally joined. The society recognises this income in full, once received at the later date of cleared bank or due date.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

The Natural History Society Of Northumbria

Notes to the Financial Statements for the Year Ended 31 July 2023

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Refer to the support costs note for further information on the basis for allocation.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Natural History Society Of Northumbria

Notes to the Financial Statements for the Year Ended 31 July 2023

Tangible fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Lake Lodge | 2% straight line |
| Equipment | 10%-20% straight line |
| Hides | 10% straight line |

Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Natural History Society Of Northumbria

Notes to the Financial Statements for the Year Ended 31 July 2023

Fund structure

Unrestricted funds are the free funds of the charity to use at the discretion of the trustees in the furtherance of the charity's objectives. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

The charity has a single permanent endowment fund which is made up from the capital donated by the living relatives to the Dickinson Memorial Fund. This capital is not to be utilised, but the income generated from it is allocated to the Dickinson Memorial Designated Income Fund.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the entity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

The Natural History Society Of Northumbria

Notes to the Financial Statements for the Year Ended 31 July 2023

2 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total 2023 £ |
|-----------------------------------|---|-----------------------------------|-----------------------------|
| Donations and legacies; | | | |
| Donations from individuals | 7,875 | - | 7,875 |
| Legacies | 5,307 | - | 5,307 |
| Gift aid reclaimed | 17,286 | - | 17,286 |
| Grants, including capital grants; | | | |
| Grants from other charities | 12,567 | 50,392 | 62,959 |
| Subscriptions | 95,624 | - | 95,624 |
| Event income | 3,589 | - | 3,589 |
| | <u>142,248</u> | <u>50,392</u> | <u>192,640</u> |
| | Unrestricted funds General £ | Restricted funds £ | Total 2022 £ |
| Donations and legacies; | | | |
| Donations from individuals | 6,903 | - | 6,903 |
| Legacies | 1,520 | - | 1,520 |
| Gift aid reclaimed | 10,014 | - | 10,014 |
| Grants, including capital grants; | | | |
| Grants from other charities | 45,355 | 65,052 | 110,407 |
| Subscriptions | 82,633 | - | 82,633 |
| Event income | 578 | - | 578 |
| | <u>147,003</u> | <u>65,052</u> | <u>212,055</u> |

3 Income from charitable activities

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|-----------------------------|---|-----------------------------|-----------------------------|
| Courses | 22,784 | 22,784 | 20,441 |
| Publications | 2,455 | 2,455 | 1,458 |
| GPNR | 21,241 | 21,241 | 15,935 |
| Ornithological Research | 68 | 68 | 169 |
| Great North Museum: Hancock | 15,208 | 15,208 | 13,990 |
| | <u>61,756</u> | <u>61,756</u> | <u>51,993</u> |

The Natural History Society Of Northumbria

Notes to the Financial Statements for the Year Ended 31 July 2023

4 Investment income

| | Unrestricted General £ | Total 2023 £ | Total 2022 £ |
|---|------------------------------|--------------------|--------------------|
| Income from dividends; | | | |
| UK equity dividends | 13,188 | 13,188 | 16,287 |
| Interest receivable and similar income; | | | |
| Bank interest receivable | 130 | 130 | 26 |
| | <u>13,318</u> | <u>13,318</u> | <u>16,313</u> |

5 Other income

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---------------|---------------------------------------|--------------------|--------------------|
| Other Income | 300 | 300 | 2,000 |
| Rental income | 515 | 515 | - |
| | <u>815</u> | <u>815</u> | <u>2,000</u> |

6 Analysis of governance and support costs

Raising funds expenditure

Costs of generating donations and legacies

| | Unrestricted General £ | Total 2023 £ | Total 2022 £ |
|------------------|------------------------------|--------------------|--------------------|
| Wages & salaries | 37,211 | 37,211 | 29,926 |
| Pension costs | 1,291 | 1,291 | 944 |
| Insurance | 1,118 | 1,118 | 1,161 |
| General Expenses | 392 | 392 | 386 |
| Office costs | 8,977 | 8,977 | 9,039 |
| Depreciation | 11,771 | 11,771 | 11,982 |
| | <u>60,760</u> | <u>60,760</u> | <u>53,438</u> |

The Natural History Society Of Northumbria

Notes to the Financial Statements for the Year Ended 31 July 2023

Charitable investment management costs

| | Unrestricted | Total | Total |
|-----------------|---------------------|--------------|--------------|
| | General | 2023 | 2022 |
| | £ | £ | £ |
| Investment Fees | <u>3,769</u> | <u>3,769</u> | <u>4,980</u> |

£64,528 (2022: £58,438) of the above expenditure was attributable to unrestricted funds and £Nil (2022: £Nil) to restricted funds.

Charitable activities expenditure

| | Unrestricted funds | | Restricted funds | Total |
|-----------------------|---------------------------|----------------|-------------------------|----------------|
| | Designated | General | | |
| | £ | £ | £ | £ |
| Charitable activities | 4,090 | 219,555 | 54,227 | 277,872 |
| Support costs | - | 24,183 | - | 24,183 |
| | <u>4,090</u> | <u>243,738</u> | <u>54,227</u> | <u>302,055</u> |
| | Unrestricted funds | | Restricted funds | Total |
| | Designated | General | | |
| | £ | £ | £ | £ |
| Charitable activities | 11,639 | 239,004 | 1,104 | 251,747 |
| Support costs | - | 21,770 | - | 21,770 |
| | <u>11,639</u> | <u>260,774</u> | <u>1,104</u> | <u>273,517</u> |

£243,738 (2022: £260,320) of the above expenditure was attributable to unrestricted funds, £4,090 (2022: £11,639) to designated funds and £18,567 (2022: £1,104) to restricted funds.

The Natural History Society Of Northumbria

Notes to the Financial Statements for the Year Ended 31 July 2023

Breakdown of charitable activities expenditure

| | 2023 | 2022 |
|-----------------------------------|----------------|----------------|
| | £ | £ |
| Salaries and National Insurance | 121,780 | 97,938 |
| Pension costs | 4,224 | 3,091 |
| Archive costs | 675 | 828 |
| Courses | 14,520 | 14,597 |
| Gosforth Nature Reserve | 30,951 | 42,859 |
| Great North Museum: Hancock | 9,099 | 5,526 |
| Library costs | 872 | 1,260 |
| Transactions | 23,470 | 17,162 |
| Partnership and Consultancy Costs | 15,075 | 7,663 |
| Conservation and Research | 1,041 | 2,349 |
| Events Expenditure | 4,023 | 397 |
| Marketing and Publicity | 294 | 5,322 |
| Staff and Volunteer Expenses | 7,329 | 7,579 |
| Premises | 2,237 | 2,322 |
| Communications and IT | 9,539 | 7,814 |
| General expenses | 9,201 | 11,075 |
| Depreciation | 23,542 | 23,965 |
| | <u>277,872</u> | <u>251,747</u> |

Support costs allocated to other expenditure

| | Governance costs | Total 2023 | Total 2022 |
|---------------------|-------------------------|-------------------|-------------------|
| | £ | £ | £ |
| Staff costs | 10,500 | 10,500 | 8,419 |
| Premises | 373 | 373 | 387 |
| Communications & IT | 1,590 | 1,590 | 1,302 |
| General office | 1,533 | 1,533 | 1,846 |
| Governance | 6,263 | 6,263 | 5,822 |
| Depreciation | 3,924 | 3,924 | 3,994 |
| | <u>24,183</u> | <u>24,183</u> | <u>21,770</u> |

The charity allocates costs direct to activities as far as possible, then identifies the remaining costs of its support functions. It then identifies those costs which relate to the governance function. Having identified the governance costs, the remaining support costs together with governance costs are apportioned between the key charitable activities undertaken. The charity has therefore split staff costs, premises costs, communications and IT costs, general office costs and depreciation accordingly with 30% of the costs allocated against raising funds, 60% identified as direct and the residual 10% being support. Furthermore, accountancy and legal fees are 100% charged to governance.

The Natural History Society Of Northumbria

Notes to the Financial Statements for the Year Ended 31 July 2023

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

| | 2023 £ | 2022 £ |
|--|----------------|----------------|
| Staff costs during the year were: | | |
| Wages and salaries | 169,491 | 136,283 |
| Pension costs | 5,516 | 4,035 |
| Other staff costs | 3,650 | - |
| | <u>178,657</u> | <u>140,318</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

| | 2023 No | 2022 No |
|-----------|------------|------------|
| Employees | <u>7</u> | <u>7</u> |

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £51,409 (2022 - £45,202).

9 Independent examiner's remuneration

| | 2023 £ | 2022 £ |
|---|--------------|--------------|
| Examination of the financial statements | <u>5,160</u> | <u>4,740</u> |

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Natural History Society Of Northumbria

Notes to the Financial Statements for the Year Ended 31 July 2023

11 Tangible fixed assets

| | Lake Lodge £ | Hides £ | Equipment £ | Total £ |
|-----------------------|-----------------|----------------|----------------|----------------|
| Cost | | | | |
| At 1 August 2022 | 45,389 | 292,280 | 50,013 | 387,682 |
| Additions | - | - | 449 | 449 |
| At 31 July 2023 | <u>45,389</u> | <u>292,280</u> | <u>50,462</u> | <u>388,131</u> |
| Depreciation | | | | |
| At 1 August 2022 | 19,702 | 68,897 | 37,989 | 126,588 |
| Charge for the year | <u>5,151</u> | <u>27,949</u> | <u>6,137</u> | <u>39,237</u> |
| At 31 July 2023 | <u>24,853</u> | <u>96,846</u> | <u>44,126</u> | <u>165,825</u> |
| Net book value | | | | |
| At 31 July 2023 | <u>20,536</u> | <u>195,434</u> | <u>6,336</u> | <u>222,306</u> |
| At 31 July 2022 | <u>25,687</u> | <u>223,383</u> | <u>12,024</u> | <u>261,094</u> |

The Natural History Society Of Northumbria

Notes to the Financial Statements for the Year Ended 31 July 2023

12 Fixed asset investments

| | 2023 £ | 2022 £ |
|-------------------|----------------|----------------|
| Other investments | <u>417,847</u> | <u>633,511</u> |

Other investments

| | Listed investments £ | Total £ |
|--------------------------|----------------------------|-----------------|
| Cost or Valuation | | |
| At 1 August 2022 | 633,511 | 633,511 |
| Additions | 43,018 | 43,018 |
| Disposals | (241,131) | (241,131) |
| Revaluation | <u>(17,551)</u> | <u>(17,551)</u> |
| At 31 July 2023 | <u>417,847</u> | <u>417,847</u> |
| Net book value | | |
| At 31 July 2023 | <u>417,847</u> | <u>417,847</u> |
| At 31 July 2022 | <u>633,511</u> | <u>633,511</u> |

All investments shown above are held at valuation.

Listed investments

The aggregate market value of listed investments is £417,847 (2022: £633,511).

Financial assets are held at fair value.

Realised gains and losses are calculated based on the market value brought forward plus any additions in the year.

The Trustees believe that the carrying value of the investments is supported by their underlying net assets.

The investment portfolio includes the following holdings which represent more than 5% of the market value of the portfolio:

UBS Fund Solutions MSCI - 7% (2022: <5%)
Twentyfour Investment Funds Corporate Bond I GBP - 5.8% (2022:<5%)
Vanguard Investment Series PLC UK Govt Bond - 5.6% (2022: <5%)
Janus Henderson Fund Mgmt UK - 5.5% (2022: <5%)
Robeco Capital Growth Funds GBP INC - 5.4% (2022: <5%)
Brown Advisory Funds US - 5.1% (2022: <5%)
Artemis FD Managers US Select - <5% (2022: 5.8%)
iShares Physical Gold ETC (GBP) - <5% (2022: 5.7%)

All investments are listed on a recognised stock exchange.

The historical cost of such investments is £401,339 (2022: £577,624).

The Natural History Society Of Northumbria

Notes to the Financial Statements for the Year Ended 31 July 2023

13 Debtors

| | 2023 | 2022 |
|----------------|---------------|--------------|
| | £ | £ |
| Trade debtors | 9,709 | 2,201 |
| Prepayments | 8,393 | 4,676 |
| Accrued income | 20,400 | - |
| | <u>38,502</u> | <u>6,877</u> |

14 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|-----------------|--------------|---------------|
| | £ | £ |
| Trade creditors | 75 | 1,783 |
| Accruals | 8,238 | 10,054 |
| Deferred income | 400 | 9,600 |
| | <u>8,713</u> | <u>21,437</u> |

| | 2023 | 2022 |
|--|-------------|--------------|
| | £ | £ |
| Deferred income at 1 August 2022 | 9,600 | - |
| Resources deferred in the period | 400 | 9,600 |
| Amounts released from previous periods | (9,600) | - |
| Deferred income at year end | <u>400</u> | <u>9,600</u> |

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,866 (2022: £4,293).

The Natural History Society Of Northumbria

Notes to the Financial Statements for the Year Ended 31 July 2023

16 Funds

| | Balance at 1 August 2022 £ | Incoming resources £ | Resources expended £ | Transfers £ | Other recognised gains /(losses) £ | Balance at 31 July 2023 £ |
|---------------------------------------|--|----------------------------|----------------------------|-----------------|--|---------------------------------------|
| Unrestricted funds | | | | | | |
| General | | | | | | |
| General Fund | 417,287 | 215,387 | (308,267) | 25,757 | (24,092) | 326,072 |
| Designated | | | | | | |
| James Alder Memorial Fund | 1,763 | - | - | - | - | 1,763 |
| Dickinson Memorial Income Fund | 774 | - | (3,858) | 3,084 | - | - |
| Maintenance Fund | 1,470 | - | - | - | - | 1,470 |
| TB Short Memorial Fund | 184,786 | - | - | - | - | 184,786 |
| Grace Hickling Memorial Fund | 149,382 | - | - | - | - | 149,382 |
| Life Membership Fund | 3,544 | 1,400 | - | (481) | - | 4,463 |
| Lantern Fund | - | 1,350 | (232) | (1,118) | - | - |
| | <u>341,719</u> | <u>2,750</u> | <u>(4,090)</u> | <u>1,485</u> | <u>-</u> | <u>341,864</u> |
| Total unrestricted funds | <u>759,006</u> | <u>218,137</u> | <u>(312,357)</u> | <u>27,242</u> | <u>(24,092)</u> | <u>667,936</u> |
| Restricted funds | | | | | | |
| Heritage Emergency Grant | 17,607 | - | - | (2,582) | - | 15,025 |
| North East LEP | 127,760 | - | - | (14,196) | - | 113,564 |
| John Spendan Lewis Foundation | 1,300 | - | - | - | - | 1,300 |
| Community Foundation | 96 | 9,600 | (6,896) | (2,800) | - | - |
| National Lottery Community Fund | 10,000 | - | (10,000) | - | - | - |
| Nature's Cure | - | 14,364 | (18,567) | - | - | (4,203) |
| Northumbrian Water Branch Out Fund | - | 2,000 | (2,261) | 261 | - | - |
| Young North East Naturalists | - | 24,428 | (16,503) | (7,925) | - | - |
| | <u>156,763</u> | <u>50,392</u> | <u>(54,227)</u> | <u>(27,242)</u> | <u>-</u> | <u>125,686</u> |
| Total restricted funds | <u>156,763</u> | <u>50,392</u> | <u>(54,227)</u> | <u>(27,242)</u> | <u>-</u> | <u>125,686</u> |
| Endowment funds | | | | | | |
| Expendable | | | | | | |
| Endowment Fund | <u>54,332</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>54,332</u> |
| | <u>54,332</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>54,332</u> |
| Total funds | <u>970,101</u> | <u>268,529</u> | <u>(366,584)</u> | <u>-</u> | <u>(24,092)</u> | <u>847,954</u> |

The Natural History Society Of Northumbria

Notes to the Financial Statements for the Year Ended 31 July 2023

Designated Funds

- James Alder Memorial Fund is for the publication of a new history of the Society.
- Dickinson Memorial Capital Fund was created from a capital donation from living relatives. The capital may not be utilised but income generated is credited to the designated income fund.
- Maintenance Fund has been established by the trustees to pay for the maintenance of any society assets.
- Life Membership Fund - The Life Members Fund consists of amounts received in payment of life subscriptions and they are released to unrestricted funds over a period of 20 years in equal annual instalments.
- Lantern Fund - The Lantern Fund, set up in 2018, is to enable young people to experience nature for the first time and to support young naturalists. The funds have been designated by the trustees.

Included within unrestricted funds are the TB Short Memorial Fund and the Grace Hickling Memorial Fund, both of which are Expendable Endowment Funds. The funds were created from legacies and are invested in accordance with the Trustee Investment Acts and are subject only to expenditure for special projects. These funds are classified as Expendable endowments.

Endowment Funds

The Permanent Endowment fund, the Dickinson Memorial Fund, was established in 2007 by the trustees to create a permanent visible memorial to a great supporter of the society. It was decided that all past and future gifts from the relatives of Tony Dickinson and the applied gift aid should be added to this fund. The income generated is to be designated to the Dickinson Memorial Income Fund and expenditure offset for projects agreed at the discretion of the trustees.

The Natural History Society Of Northumbria

Notes to the Financial Statements for the Year Ended 31 July 2023

Restricted Funds

- Archives Fund is made up from donations that are made specifically for the Archives activities.
- Heritage Emergency Grant - A restricted fund consisting of a grant from the National Lottery Heritage Fund to support activities in response to the Covid 19 pandemic.
- John Spedan Lewis Foundation - A restricted fund consisting of a grant to fund repairs to the bird ringing hut and boardwalk at Gosforth Nature Reserve to ensure the continuation of ornithological research and study.
- Community Foundation - A grant to deliver environmental activities 'Plan A for North East Nature' project.
- National Lottery Heritage Fund - A restricted fund consisting of a grant to deliver the 'How to be a Young North East Naturalist' project.
- National Lottery Community Fund - A grant to deliver environmental activities 'Plan A for North East Nature' project.

Transfers

During the year the company transferred £27,242 from restricted funds into unrestricted funds. This included a transfer of £261 into restricted fund Branch Out Fund to cover the expenditure incurred. Also included were transfers of £2,582 from restricted fund Heritage Emergency Grant and £14,195 from restricted fund North East LEP to bring the restricted funds in line with the net book value of corresponding fixed assets at year end.

The Natural History Society Of Northumbria

Notes to the Financial Statements for the Year Ended 31 July 2023

17 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Endowment funds Expendable £ | Total funds at 31 July 2023 £ |
|-------------------------|---|-----------------------------------|---|--|
| Tangible fixed assets | 93,717 | 128,589 | - | 222,306 |
| Fixed asset investments | 363,515 | - | 54,332 | 417,847 |
| Current assets | 219,417 | (2,903) | - | 216,514 |
| Current liabilities | (8,713) | - | - | (8,713) |
| Total net assets | 667,936 | 125,686 | 54,332 | 847,954 |
| | Unrestricted funds General £ | Restricted funds £ | Endowment funds Expendable £ | Total funds at 31 July 2022 £ |
| Tangible fixed assets | 115,727 | 145,367 | - | 261,094 |
| Fixed asset investments | 579,179 | - | 54,332 | 633,511 |
| Current assets | 85,537 | 11,396 | - | 96,933 |
| Current liabilities | (21,437) | - | - | (21,437) |
| Total net assets | 759,006 | 156,763 | 54,332 | 970,101 |

18 Analysis of net funds

| | At 1 August 2022 £ | Financing cash flows £ | At 31 July 2023 £ |
|--------------------------|-----------------------------------|---------------------------------------|----------------------------------|
| Cash at bank and in hand | 90,056 | 87,956 | 178,012 |
| Net fund | 90,056 | 87,956 | 178,012 |
| | At 1 August 2021 £ | Financing cash flows £ | At 31 July 2022 £ |
| Cash at bank and in hand | 47,501 | 42,555 | 90,056 |
| Net fund | 47,501 | 42,555 | 90,056 |

19 Related party transactions

There were no related party transactions in the year.